

## ***Motyka Dannin Foundation Forgivable Loan Guidelines***

The Motyka Dannin Osteopathic Educational Foundation, Inc. was formed at the initiative of the Indiana Osteopathic Association to fund scholarships and grants for osteopathic medical students. Such funds are provided in the form of forgivable loans to students who intend to practice in the primary care specialties of family medicine, general internal medicine, general surgery, psychiatry, general pediatrics, obstetrics and gynecology and osteopathic manipulative medicine.

### **Forgivable Loan Program:**

1. *Scope:* Initially, the Motyka Dannin Foundation intends to offer Forgivable Loans each year to students selected by the Board of Directors of the Foundation. As the Foundation receives more donations, the Foundation hopes to be able to offer multiple Forgivable Loans.
2. *Qualifications for the Forgivable Loan; an Applicant Must:*
  - a. Be an Indiana resident who is attending an osteopathic medical school in the United States or a student of the Marian University College of Osteopathic Medicine;
  - b. Be a member of the Indiana Osteopathic Association;
  - c. Be enrolled as a second or third-year osteopathic medical student;
  - d. Be in good standing in their osteopathic medical school;
  - f. One letter of good standing from the Dean or their designee;
  - g. Present two letters of recommendation;
  - h. Submit an essay on how the applicant is incorporating osteopathic principles into their daily life; and
  - i. Intend to practice medicine in Indiana following completion of a residency in the previously mentioned specialties for not less than 24 months.
3. *Forgivable Loan Agreement:* In the event the student fails to complete the Commitment Period, maintain membership in the IOA, and/or fails to complete other guidelines set forth in the MDF forgivable loan agreement, the student shall be required to make full repayment of the Forgivable Loan plus interest at the rate of 15 % per annum from the date funds were received.